

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 PROJECTED ENROLLMENT REPORT

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2018	8,567.0 (A)		Projected		Projected
October 2017	8,783.0 (B)	Enrollment with	Enrollment		Weighted
October 2016	8,667.5 (C)	Base Weight	10/15/2019	Weight	Enrollment
October 2015	8,703.5 (D)				
October 2014	8,636.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2013	8,787.5 (F)	Elementary - Full K & Gr. 1-5	3,465 (Q-2)	1.00 (R-2)	3,465 (S-2)
		Middle School - Gr. 6-8	2,109 (Q-3)	1.04 (R-3)	2,193 (S-3)
		High School - Gr. 9-12	2,981 (Q-4)	1.16 (R-4)	3,458 (S-4)
		Total - Based on Grade Level			9,116 (S)
 GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	26,017.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	26,127.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	8,672.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	8,709.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9958 (K)				
Third Root of Item (K)	0.998593 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001407 (M)	Elementary - Full K & Gr. 1-5	353 (T-2)	128 (U-2)	52 (V-2)
Growth Rate - Item (M) as a %	-0.1407%(N)	Middle School - Gr. 6-8	264 (T-3)	15 (U-3)	10 (V-3)
		High School - Gr. 9-12	352 (T-4)	12 (U-4)	18 (V-4)
10/15/2018 RESIDENT ENROLLMENT	8,567.0 (O)	Subtotal	969 (T)	155 (U)	80 (V)
 PROJ. 10/15/2019 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	8,555.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights Above the Base	Projected Weighted Enrollment @ 0.47000	Projected Weighted Enrollment @ 0.50	Projected Weighted Enrollment @ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	166 (W-2)	64 (X-2)	31 (Y-2)
		Middle School - Gr. 6-8	129 (W-3)	8 (X-3)	6 (Y-3)
		High School - Gr. 9-12	192 (W-4)	7 (X-4)	12 (Y-4)
		Subtotal	487 (W)	79 (X)	49 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	9,731 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 PREBUDGET YEAR AID TOTALS

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

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GENERAL FUND	FY 2018-19 STATE AID	

Equalization Aid	\$17,015,512 (A-1)	
Special Education Categorical Aid	\$5,479,892 (A-2)	
Security Aid	\$183,321 (A-3)	
Transportation Aid	\$2,155,118 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-7)]		\$24,833,843 (AA)
SPECIAL REVENUE FUND		
Preschool Education / Expansion Aid	\$0 (A-8)	
PREBUDGET TOTAL ENTITLEMENT		
[Sum of Items (A-1) thru (A-8)]		\$24,833,843 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2018-19 General Fund Tax Levy		\$108,405,418 (B)
PREBUDGET YEAR BUDGET for CAP calculation :		
Items (A-1) thru (A-3) + (A-7) + (B)		\$131,084,143 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 PROJECTED 2019-20 STATE SCHOOL AID
 EQUALIZATION AID

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
 ***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 9,116 (A)
 Total Base Cost
 - @ \$11,775 per pupil
 times GCA 1.00460 times Item(A) 107,834,668 (B)
 Projected Weighted At-Risk Only Enrollment 487 (C)
 Total At-Risk Only Cost
 - @ \$11,775 per pupil
 times GCA 1.00460 times Item(C) 5,760,803 (D)
 Projected Weighted LEP Only Enrollment 79 (E)
 Total LEP Only Cost
 - @ \$11,775 per pupil
 times GCA 1.00460 times Item(E) 934,504 (F)
 Projected Weighted combined LEP & Low Income Enrollment 49 (G)
 Total Combined LEP & Low Income Cost
 - @ \$11,775 per pupil
 times GCA 1.00460 times Item(G) 579,629 (H)
 ***** SPECIAL EDUCATION *****
 Special Education Enrollment 1,317 (I)
 - FTE Resident Enrollment @ 15.40%
 Total Special Education Cost
 - @ \$18,612 per pupil
 times GCA 1.00460
 times Item (I) times 2/3 16,416,506 (J)
 Speech Only Enrollment 134 (K)
 - FTE Resident Enrollment @ 1.570%
 Total Speech Only Cost
 - @ \$1,220 per pupil
 times GCA 1.00460
 times Item (K) 164,232 (L)
 ADEQUACY BUDGET -
 Items (B) + (D) + (F) + (H) + (J) + (L) \$131,690,342 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2018) 9,982,501,653 (N)
 District Income (2016) 2,244,615,658 (O)
 Equalized Val. x 0.014523812 / 2 72,491,989 (P-1)
 District Income x 0.049819447 / 2 55,912,755 (P-2)
 Local Fair Share : Item(P-1) + Item(P-2) 128,404,744 (P)
 LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
 County Local Shares 1,486,812,813 (Q)
 County Adequacy Budgets 2,162,424,179 (R)
 Item(Q) / Item(R) 0.6876 (S)
 Local Share
 Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 131,690,342 (U)
 Local Fair Share [Item (P) or (T)] 128,404,744 (V)
 EQUALIZATION AID
 [Item(U) less Item(V)] \$3,285,598 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2019-20 STATE SCHOOL AID
CATEGORICAL AIDS

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COUNTY: 23-MIDDLESEX
DISTRICT: 4860-SOUTH BRUNSWICK TWP
BUDGET: K-12

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment

- FTE Resident Enrollment @ 15.400% 1,317 (A)

Total Special Education Categorical Aid

- @ \$18,612 per pupil
times GCA 1.00460
times Item (A) times 1/3 8,208,253 (B)

SECURITY AID -

Projected FTE Resident enrollment

8,555.0 (C-1)

- @ \$83 per pupil times Item (C-1) 710,065 (C)

Projected Low Income enrollment

1,047.0 (D-1)

Low Income Concentration Rate

12.2450% (D-2)

Per Pupil \$: Item (D-2) times \$12.38 times 100

\$152.00 (D-3)

Item (D-1) times Item (D-3)

159,144 (D)

Total Security Aid

[Item (C) + (D)] times GCA 1.00460 \$873,207 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE
OFFICE OF SCHOOL FINANCE
PROJECTED 2019-20 STATE SCHOOL AID
TRANSPORTATION AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 4860-SOUTH BRUNSWICK TWP
BUDGET: K-12

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
4,878.0 + 0.0 + 70.0 + 190.0 = 5,138.0 (A-1)

4.2 (A-2)

BA1 = (\$456.74 x (A-1)) + (\$12.50 x (A-1) x (A-2))

BA1 = (\$456.74 x 5,138.0) + (\$12.50 x 5,138.0 x 4.2)

BA1 = (\$2,346,730) + (\$269,745)

BA1 = \$2,616,475 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

311.0 (B-1)

6.7 (B-2)

BA2 = (\$3,183.58 x (B-1)) + (\$6.08 x (B-1) x (B-2))

BA2 = (\$3,183.58 x 311.0) + (\$6.08 x 311.0 x 6.7)

BA2 = (\$990,093) + (\$12,669)

BA2 = \$1,002,762 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$3,619,237 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 CHAPTER LAW 67

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
 BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C) 131,084,143 (A-1)
 Projected Adequacy Spending:
 EQA (M) + CAT (B) + CAT (E) 140,771,802 (A-2)
 Amount Over Adequacy:
 MAX[0,(Item (A-1) minus (A-2))] 0 (A-3)
 Amount Under Adequacy:
 MAX[0,(Item (A-2) minus (A-1))] 9,687,659 (A-4)
 Spending as % of Adequacy:
 Item (A-1) divided by (A-2) 93.118% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES
 Not subject to reduction NA (E-1)
 If Item (D-2) = YES :
 Min[Item (B),Item (A-3)] times (-13%) NA (E-2)
 If Item (D-4) = YES :
 Item (B) times (-13%) -1,150,181 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid:
 EQA(W) + CAT(B) + CAT(E) + TRN(C) 15,986,295 (B-1)
 Prebudget Year Aid:
 BUD(A-1) thru (A-4) + BUD(A-7) 24,833,843 (B-2)
 State Aid Differential:
 Item (B-2) minus Item (B-1) 8,847,548 (B)

AID INCREASE CALCULATION: If Item(B)< 0

Amount below Uncapped Aid:
 Max[0, -Item (B)] 0 (F-1)
 Statewide Total State Aid Differential:
 Sum of Item (F-1) for all districts 2,172,469,789 (F-2)
 District's Proportionate Share:
 Item (F-1) divided by Item (F-2) 0.000000% (F)
 Statewide Funds Available for State Aid Increase:
 Total Aid Reductions 89,796,327 (G-1)
 Total Additional State Aid 192,624,746 (G-2)
 Item (G-1) plus Item (G-2) 282,421,073 (G)
 Item (F) times Item (G) 0 (H)

2018 DCA TAX RATE*

Total Tax Rate for the Municipality 1.854 (C-1)
 State Average Tax Rate 2.287 (C-2)
 Municipality Tax Rate as % of State Average
 Item (C-1) divided by (C-2) 81.067% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0 NO (D-1)
 SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0 NO (D-2)
 Non-SDA Districts: if Item(A-5)<90% & Item(C)>110% NO (D-3)
 None of the Above YES (D-4)

Equalization Aid -1,150,181 (I-1)
 Special Education Categorical Aid 0 (I-2)
 Security Aid 0 (I-3)
 Transportation Aid 0 (I-4)
 Adjustment Aid 0 (I-5)
 Total -1,150,181 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 NET STATE AID SUMMARY

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	15,865,331 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,155,118 (A-4)	Assessment for Debt Service on SDA funding*	\$108,445 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,479,892 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$23,575,217 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	183,321 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,227,636 (E)
		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$23,683,662 (A)		
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$24,802,853 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY20. It will be shown in your FY20 payment schedule as a deduction from FY20 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2019-20 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2017-18 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
SP200131-L	2002115	\$1,079,996	\$7,494,091	\$10,848,474	40.0000%	0	\$298,423
SP200132	2002115	\$653,554	\$5,554,691	\$6,564,905	40.0000%	0	\$221,194
SP200133	2002115	\$1,360,550	\$10,866,177	\$13,666,621	40.0000%	0	\$432,703

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$952,320

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2019-20 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

COUNTY: 23-MIDDLESEX
 DISTRICT: 4860-SOUTH BRUNSWICK TWP
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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2019-20 DEBT SERVICE TYPE 2	(2) 2019-20 STATE SHARE PERCENTAGE	(3) 2017-18 ADJ. DEBT SERVICE TYPE 2	(4) 2017-18 STATE SHARE PERCENTAGE	(5) 2019-20 DEBT SERVICE AID TYPE 2 (1)x(2)+(3)x(4)
\$2,745,900	17.9161%	0	0	\$491,958

\$491,958 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

=====
 (B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1 = \$0
 (C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2 = \$1,444,278
 (D) TOTAL TYPE 1 FY19 ADJUSTMENT* = \$0
 (E) TOTAL TYPE 2 FY19 ADJUSTMENT* = \$0
 (F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY19 ADJUSTMENT = \$0
 (G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY19 ADJUSTMENT = \$1,227,636
 *FY19 ADJUSTMENT PRORATED BY .85